



# BANGIYA GRAMIN VIKASH BANK

Head Office: Berhampore, Murshidabad

CIRCULAR NO. HR/ 160 /2024-25

Date: 20.11.2024

**All Branches / Offices  
All Departments at H.O**

**Re: Modalities towards Payment of Arrear Pension (wef 01.11.1993) in case of deceased Officers/Employees**

---

Pension Payment wef 01.11.1993 as per directives of Government of India, Ministry of Finance, Department of Financial Services (DFS) has been implemented in our Bank in terms of Bangiya Gramin Vikash Bank (Employees') Pension (Amendment) Regulations, 2024 as published in Gazette of India, Extraordinary, Part-III, section 4 on 23.10.2024

Accordingly, 1<sup>st</sup> phase of Arrear Pension (wef 01.11.1993 onwards) had already been paid to General Pensioners as per direction of DFS in this regard.

For payment of Pension to Family Pensioners/legal heirs of Deceased Officers/Employees, following modalities has been adopted by Bank/Trust:-

Sl. No.	Category	Modalities adopted
1	Deceased Officers/Employees who were General Pensioners as on 01.04.2018 and have submitted Nomination Form as on 01.04.2018	Arrear pension from respective date of Superannuation will be paid to Spouse/Nominee of the Deceased Officer/Employee. In case of nominee is other than spouse, Annexure-I to be submitted by the claimant.
2	Officers/Employees who were in service on or after 01.11.1993 but died before 01.04.2018 & subsequently Family Pension was started from 01.04.2018 onwards	Arrear Family pension (from the date of death of Officer/Employee to 31.03.2018) has been paid to respective Family Pensioners. For payment of Arrear (General Pension) for period from date of superannuation from Bank or 01.11.1993 (whichever is later) to date of death of concerned Officer/Employee, Annexure-I to be submitted by the respective Family Pensioners. The prescribed rules & procedures as guided by Bank Circulars/manual regarding Settlement of Deceased depositor's A/C, shall be followed (Ref Circular No: ACCT/207/2009 dated 27.07.2009).
3	General /Family Pension (as the case may be) was started w.e.f 01.04.2018 but both General and Family Pensioner is deceased as on date.	Annexure-I are to be submitted by Legal heirs of General/Family Pensioner (as the case may be). The prescribed rules & procedures as guided by Bank Circulars/manual regarding Settlement of Deceased depositor's A/C, shall be followed (Ref Circular No: ACCT/207/2009 dated 27.07.2009).

In order to streamline this arrear Pension disbursement process, all eligible claimant are to furnish an affidavit-cum-indemnity bond (Annexure –I) stating that if any information as may be provided by them in that context is found to be false, distorted or inflated and thereby leading to Bank's loss of any nature either directly or indirectly as a consequence of this transaction to Bangiya Gramin Vikash Bank/ Pension Trust, such loss will be compensated solely by them unconditionally.

It is to be noted that any excess payment of arrear Pension if ever disclosed to have been made to the claimant over & above the amount of their actual entitlement, Bank/Pension Trust will have a unilateral right to recover the amount as per extant norms, as the case may be, without any reference to the member claimant concerned. Similarly, in case of less payment being made to the claimant members by Bank, the deficit amount in valid cases may be refunded to them on receipt & scrutiny of the demand.

All concerned are advised take note of the same and act accordingly. A copy of this circular is to hosted in Bank's Website for information of all concerned.



GENERAL MANAGER (HR)

Encl: As stated

**AFFIDAVIT – CUM – INDEMNITY BOND**

I/we, \_\_\_\_\_ S/o, W/o, D/o \_\_\_\_\_ Residing at \_\_\_\_\_

(Permanent address of \_\_\_\_\_ Vill. \_\_\_\_\_ PO \_\_\_\_\_ District \_\_\_\_\_ State \_\_\_\_\_) solemnly

affirm and state an oath as under:

1) I/we hereby state that Late \_\_\_\_\_ was my \_\_\_\_\_ (Relationship with the deceased) and who was working in **Bangiya Gramin Vikash Bank** from \_\_\_\_\_ upto \_\_\_\_\_ had died on \_\_\_\_\_. During aforesaid period he/she was a permanent employee of **Bangiya Gramin Vikash Bank having EPF No.:** \_\_\_\_\_

2) I/we would like to receive the arrear Pension for the period from 01.11.1993 to \_\_\_\_\_ (date of retirement), currently held with Provident Fund Trust of Bangiya Gramin Vikash Bank (Emp.) Pension Fund Trust, in its entirety in my bank account no. \_\_\_\_\_, IFSC- \_\_\_\_\_ maintained with \_\_\_\_\_ (Name of Bank) \_\_\_\_\_ branch.

3) If any information as stated above is found to be false, distorted or inflated and thereby leading to loss of any nature either directly or indirectly in consequence of this transaction to Bangiya Gramin Vikash Bank/Pension Trust due to me, the same will be compensated solely by me. In this context I hereby undertake to unconditionally indemnify, Bangiya Gramin Vikash Bank, Bangiya Gramin Vikash Bank (Emp.) Pension Fund Trust and its Employees as the case maybe, against all liabilities in respect of the aforesaid loss ever occurred.

This Affidavit-cum-indemnity bond has been executed by me and state that the facts mentioned herein before are true and correct to the best of my knowledge and belief.

**DEPONENT**

Solemnly affirm and signed before me at this date of \_\_\_\_\_

**ADVOCATE**

**BEFORE ME**

(First Class Judicial Magistrate)

We (1) Sri / Smt. \_\_\_\_\_ residing at \_\_\_\_\_ and

(2) Sri / Smt. \_\_\_\_\_ residing at \_\_\_\_\_ the

sureties hereby undertake to indemnify the terms of this Bond and bind ourselves severally and jointly to indemnify all aforementioned persons and organization.

(1) \_\_\_\_\_  
(2) \_\_\_\_\_

Solemnly affirmed and signed before me At this date of \_\_\_\_\_

**ADVOCATE**